

# The ICG System of Property Tax Relief™

*Extraordinary Service Systems for:*

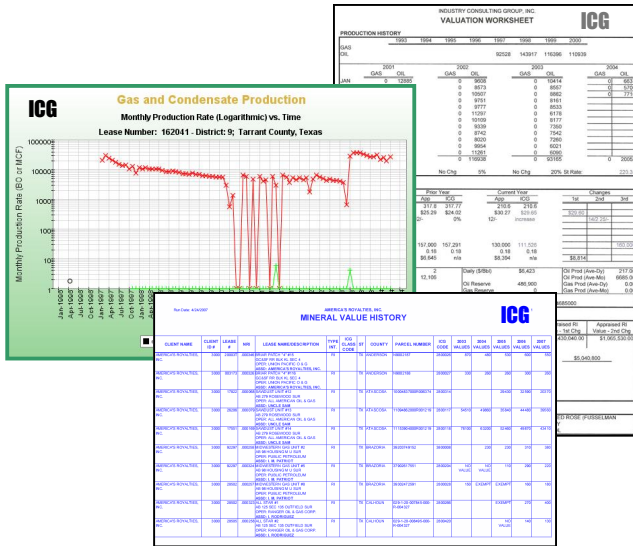
**Royalty Management Companies**



**INDUSTRY CONSULTING GROUP, INC.**

**Twenty plus years representing hundreds of thousands of mineral properties has given ICG the nation's leadership in property tax management**

**We are the trusted name in Royalty Interest protection, earned by the following methodology:**



## Valuation of Royalty Interest

- Aggressive appeals filed on client's behalf
- Proposed values to client before appeals
- Decline curve and worksheet analysis
- Extensive management reporting

## Income Approach and Analysis

- Income held in suspense discoveries
- Posting & allocation error determination
- Error in payment discoveries
- Fairness of assessments comparisons

TRUST NAME	TRUST NUMBER	ASSET	LEASE NAME	VALUE	CLS	ST	COUNTY	12 MO. COSTS	12 MO. NET	RATIO	ICG MAX FLAG
GRIGOT MANAGEMENT AGENCY	83880000	448901 JORDON #1	NO VALUE	NNN	TX	FOWARD	\$0.00	\$0.00	\$0.00	NA	
-----TRUST TOTALS-----											
IRVING AGENCY ACCT. CAROLYN	83880100	448908 BOUNTYMAN UNIT	5300	TX	GRAY		\$1,000.40	\$25.24	\$884.16	3.6500	
IRVING AGENCY ACCT. CAROLYN	83880100	448910 LACKEY #3	8100	TX	GRAY		\$0.00	\$0.00	\$0.00	2.8400	
IRVING AGENCY ACCT. CAROLYN	83880100	448943 BLACKWATER UNIT	3300	TX	WISSE		\$4,460.40	\$61.74	\$4,398.66	8.8400	
IRVING AGENCY ACCT. CAROLYN	83880100	448989 FLOWBERRY #2	8100	TX	WISSE		\$464.14	\$0.00	\$0.00	2.9700	
IRVING AGENCY ACCT. CAROLYN	83880100	448981 DARTREE #2	NO VALUE	NNN	TX	WISSE	\$0.00	\$0.00	\$0.00	NA	
-----TRUST TOTALS-----											
IRVING A LA TRUST AGENCY LE	83880100	530107 LACKEY #3	8100	TX	GRAY		\$0.00	\$0.00	\$0.00	2.8400	
IRVING A LA TRUST AGENCY LE	83880100	530101 BLACKWATER UNIT	3300	TX	WISSE		\$1,386.75	\$34.84	\$1,351.91	3.8400	
IRVING A LA TRUST AGENCY LE	83880100	530104 DARTREE #2	8100	TX	WISSE		\$0.00	\$0.00	\$0.00	NA	
-----TRUST TOTALS-----											
IRVING LA TRUST AGENCY WPSA	83880200	530172 JONES LEASE #1	3400	TX	ANCHER		\$1,750.54	\$44.38	\$1,706.16	3.8800	
IRVING LA TRUST AGENCY WPSA	83880200	530175 SMITH LEASE #2	3300	TX	ANCHER		\$1,500.02	\$27.74	\$1,472.28	2.8400	
-----TRUST TOTALS-----											
IRVING PRO LEON SP FRANK JR	83880300	447306 BELTIE WOODS #3	8400	TX	FOWARD		\$26.00	\$0.21	\$25.79	6.8700	
IRVING PRO LEON SP FRANK JR	83880300	447309 HALE UNIT	1310	TX	FOWARD		\$488.36	\$14.44	\$473.92	2.8800	
IRVING TRUST LEON SP FRANK JR	83880300	447310 BLACKWATER UNIT	3300	TX	WISSE		\$1,288.13	\$34.84	\$1,253.29	2.8400	
IRVING TRUST LEON SP FRANK JR	83880300	447312 DARTREE #2	8100	TX	WISSE		\$46.14	\$0.00	\$0.00	2.9700	
IRVING TRUST LEON SP FRANK JR	83880300	447341 DARTREE #2	NO VALUE	TX	WISSE	\$0.00	\$0.00	\$0.00	NA		
-----TRUST TOTALS-----											
IRVING TRUST PRO MARIAN #1	83880400	447302 JONES LEASE #1	3400	TX	ANCHER		\$1,750.54	\$44.38	\$1,706.16	3.8800	
IRVING TRUST PRO MARIAN #1	83880400	447310 BELTIE WOODS #3	8400	TX	ANCHER		\$1,788.00	\$37.74	\$1,750.26	2.8400	
IRVING TRUST PRO MARIAN #1	83880400	447304 BELTIE WOODS #2	8400	TX	FOWARD		\$1,288.13	\$27.74	\$1,260.39	2.8800	
IRVING TRUST PRO MARIAN #1	83880400	447341 HALE UNIT	1310	TX	FOWARD		\$488.36	\$14.44	\$473.92	2.8800	
IRVING TRUST PRO MARIAN #1	83880400	447302 BLACKWATER UNIT	3300	TX	WISSE		\$1,288.13	\$34.84	\$1,253.29	2.8400	
IRVING TRUST PRO MARIAN #1	83880400	447309 DARTREE #2	8100	TX	WISSE		\$46.14	\$0.00	\$0.00	2.9700	
IRVING TRUST PRO MARIAN #1	83880400	447306 HALE UNIT	1310	TX	WISSE		\$488.36	\$14.44	\$473.92	2.8800	
IRVING TRUST PRO MARIAN #1	83880400	447304 BLACKWATER UNIT	3300	TX	WISSE		\$1,288.13	\$34.84	\$1,253.29	2.8400	
-----TRUST TOTALS-----											
							\$6,629.80	\$163.24	\$6,466.56		



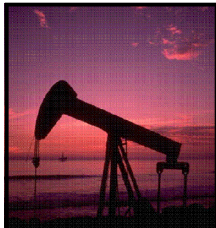
**Reducing taxable values**

**Cutting client's cost**

**Solving problems**

.....The ICG Mission

<b>CLIENT CONCERNS</b>	<b>STATUS</b>
High property tax assessments	<b>SOLVED</b>
Funds held in suspense	<b>SOLVED</b>
Erroneous evaluations	<b>SOLVED</b>
Errors on the purchaser's D.O.	<b>SOLVED</b>
Not being paid at the correct ownership	<b>SOLVED</b>
Mounting liabilities of unpaid taxes	<b>SOLVED</b>
Loss of property from tax sales	<b>SOLVED</b>



*In Royalty Interest protection, there are major differences in cost and efficiency between the ICG methodology and "in-house" processing, or the performance of ordinary tax vendors.*

*Differences that you see immediately,  
and year after year after year*

**Professional ■ Knowledgeable ■ Experienced ■ Accountable**



**Industry Consulting Group, Inc.**

P.O. Box 8265 • Wichita Falls, Texas 76307 • Tel: (940) 322-5055 • Email: [icg@icgtax.com](mailto:icg@icgtax.com)  
Website: [www.icgtax.com](http://www.icgtax.com)

Industry Consulting Group, Inc.  
Member National Tax Association